RQ-2

February 28, 2011

MIKE GRAVEL, TREASURER MIKE GRAVEL FOR PRESIDENT 2008 1600 N OAK ST #1412 ARLINGTON, VA 22209

IDENTIFICATION NUMBER: C00423202

Response Due Date 04/04/2011

REFERENCE: 12 DAY PRE-PRIMARY TERMINATION REPORT (07/01/2010 - 09/30/2010)

## Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Senate Public Records Office by the response date noted above. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 2 item(s):

- 1. Based on information you provided on your Termination Report and previous reports, it appears that you have not yet met the requirements for terminating your committee. Under Federal Election Commission (FEC) regulations, your committee must satisfy the following conditions before it can terminate:
- a) it can no longer receive any contributions or make any disbursements that would otherwise qualify it as a political committee;
- b) it must extinguish or settle all outstanding debts and obligations pursuant to 11 CFR Part 116;
- c) and it must submit a statement explaining how it plans to dispose of residual funds (i.e., funds that remain in its account). (11 CFR § 102.3(a))

To correct your situation, please provide information clarifying the outstanding debts disclosed on your previous reports. Be advised that you must continue to file reports until your committee has fully satisfied the conditions of 11 CFR § 102.3(a) and you have received FEC approval to terminate.

**2.** Commission Regulations require the continuous reporting of all outstanding debts. This report indicates an omission of debts itemized on your previous

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report(s). (11 CFR §§ 104.3(d) and 104.11) Please file an amendment to your report to disclose the current status of the omitted debts owed to Paypal Inc., Dickstein Shapiro LLP, Mike Gravel, K. G. International, Joe Lauria and Troy Associates.

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

A written response or an amendment to your original report(s) correcting the above problems should be filed with the Senate Public Records Office. Please contact the Senate Public Records Office at (202) 224-0322 for instructions on how and where to file an amendment. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1168.

Sincerely,

Michelle Lee Shant Michelle Grant

Senior Campaign Finance Analyst

Reports Analysis Division